



AGENDA

MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY

TUESDAY, MAY 27, 2014
IMMEDIATELY FOLLOWING THE BOARD MEETING

SANTA BARBARA MTD CONFERENCE ROOM (UPSTAIRS)
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
2. **ROLL CALL OF THE FINANCE COMMITTEE**
Dave Davis, Committee Chair
Dave Tabor, Director
Bill Shelor, Director
3. **REPORT REGARDING POSTING OF THE AGENDA**
4. **APPROVAL OF PRIOR MINUTES (ATTACHMENT- ACTION MAY BE TAKEN)**
The committee will be asked to waive the reading of and approve the draft minutes for the meeting of June 4, 2013.
5. **PUBLIC COMMENT**
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD **Board Clerk, before the meeting is convened, a "Request to Speak" form including a description of the subject you wish to address.**
6. **PRESENTATION OF PROPOSED FISCAL YEAR 2014-15 OPERATING & CAPITAL BUDGET - (ACTION MAY BE TAKEN)**
Staff is seeking the Finance Committee's guidance as it pertains to the narrative and points of emphasis for fiscal year 2014-15 operating and capital budget.
7. **OTHER**
8. **ADJOURNMENT**

AMERICANS WITH DISABILITIES ACT: If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



MINUTES

MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
TUESDAY, JUNE 4, 2013
8:30 A.M.
SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
Committee Chair McQuary called the meeting to order at 8:30 a.m.
2. **ROLL CALL OF THE FINANCE COMMITTEE**
Committee Chair McQuary reported that all members were present.
3. **REPORT REGARDING POSTING OF THE AGENDA**
Natasha Garduno, Administrative Assistant, reported that the agenda for the meeting was posted on May 31, 2013 at MTD's Administrative Offices, mailed and emailed to those on the agenda minutes list and posted at MTD's website.
4. **APPROVAL OF PRIOR MINUTES (ATTACHMENT- ACTION MAY BE TAKEN)**
Director Shelor moved to approve the draft minutes for the meeting of December 11, 2012. Director McQuary seconded the motion. The motion passed unanimously with one abstention by Director Tabor.
5. **PUBLIC COMMENT**
There was none made.
6. **FINAL FISCAL YEAR 2013-14 OPERATING & CAPITAL BUDGET DISCUSSION - (INFORMATIONAL)**
After a discussion of the budget, the committee asked that it be forwarded to the full Board.

Director McQuary left the meeting at 9:55 a.m.
7. **OTHER**
No other items were discussed
8. **ADJOURNMENT**
Director Tabor moved to adjourn the meeting at 10:05 a.m. Director Shelor seconded the motion. The motion passed unanimously.

FINANCE COMMITTEE REPORT

MEETING DATE: MAY 27, 2014

AGENDA ITEM #: 6

TYPE: ACTION

PREPARED BY: Jerry Estrada

Signature

REVIEWED BY: General Manager

GM Signature

**SUBJECT: PRESENTATION OF PROPOSED FISCAL YEAR 2014-15
OPERATING & CAPITAL BUDGET**

Recommendation:

Staff is seeking the Finance Committee's guidance as it pertains to the narrative and points of emphasis for fiscal year 2014-15 operating and capital budget.

Discussion:

Attached is the draft operating and capital budget for fiscal year 2014-15. Staff is projecting that due primarily to better than expected sales tax returns, additional federal operating assistance, lower than anticipated diesel fuel and workers compensation costs both the operating and capital budgets will be balanced without the use of reserves.

The proposed budget includes a placeholder amount of \$20,000 in Miscellaneous Services for professional services that may be required during the fiscal year for management transition costs. Also, staff levels were budgeted using prior year full-time equivalents.

During the draft budget presentation in March 2013, the Board directed staff to attempt to avoid balancing the budget with the use of reserves. At that time, staff was projecting the need to use approximately \$400,000 in reserves. For the reasons indicated earlier, that direction has been met. As such, staff is seeking guidance from the Finance Committee regarding the points of emphasis for the narrative that will be included in the budget. Management is proposing that the emphasis be placed on some of the key capital projects that the District will be implementing this coming year along with the transition in management that is anticipated.



OPERATING & CAPITAL BUDGET
FISCAL YEAR 2014-15
Proposed Budget

Santa Barbara Metropolitan Transit District
550 Olive Street * Santa Barbara, CA 93101
Telephone (805) 963-3364 * FAX (805) 962-4794
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Updated May 27, 2014

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT

**OPERATING & CAPITAL BUDGET
FISCAL YEAR 2014-15**

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**OPERATING BUDGET SUMMARY
FISCAL YEAR 2014-15**

Operating Budget	Proposed Budget FY 2014-15	Final Budget FY 2013-14	Change	Estimate FY 2013-14
<u>Revenue</u>				
Passenger Fares	\$8,336,255	\$8,079,458	\$256,797	\$8,140,153
FTA Operating Assistance	4,943,999	4,825,078	118,921	4,943,999
FTA CMAQ Operating Assistance	0	0	0	0
Property Tax Revenue	965,000	965,000	0	965,000
Local Operating Assistance	69,755	59,190	10,565	102,140
Measure A	1,858,967	1,811,872	47,095	1,822,902
Non-Transportation Income	729,032	787,115	(58,084)	817,260
Sales Tax Revenue (TDA-LTF) CY	7,027,497	6,941,974	85,523	5,887,331
Total Operating Revenue	\$23,930,505	\$23,469,687	\$460,818	\$22,678,785
<u>Expense</u>				
Route Operations	\$13,728,715	\$13,641,485	\$87,230	\$13,066,936
Vehicle Maintenance	5,901,650	5,785,587	116,063	5,703,140
Passenger Accommodations	1,515,447	1,486,377	29,070	1,365,033
General Overhead	2,784,693	2,556,238	228,455	2,543,676
OPEB Liability	0	0	0	0
Total Operating Expense	\$23,930,505	\$23,469,687	\$460,817	\$22,678,785
	FY 2014-15	FY 2013-14		
<u>Net Assets - Unrestricted</u>				
Beginning Balance	\$9,873,466	\$9,751,233		
Net Change from Operating Activities	0	122,233		
*Ending Balance	\$9,873,466	\$9,873,466		

(*The ending balance for fiscal years's 2014-15 and 2013-14 do not reflect the year-end adjustment to account for Other Post-Employment Benefits (retiree health insurance). Governmental accounting standards require the District to book the actuarially derived estimate each year.

OPERATING REVENUE DETAIL
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Final Budget FY 2013-14	Change	Estimate FY 2013-14
<i>FAREBOX REVENUE</i>				
Cash Fares	\$2,667,043	\$2,714,396	(\$47,353)	\$2,693,983
Downtown-Waterfront Shuttle/My Ride	1,087,330	1,023,181	64,149	1,063,717
UCSB Contract Fares	931,534	928,330	3,204	925,300
SBCC Contract Fares	999,126	813,493	185,633	814,500
Amtrak Fares	0	0	0	0
Special Event Fares	77,294	55,000	22,294	80,000
Brooks Pass Program	6,324	5,000	1,324	6,324
Day Pass	4,249	4,312	(63)	4,249
Adult 10-Ride Pass	733,858	768,516	(34,658)	748,835
Youth 10-Ride Pass	494,323	465,962	28,361	479,925
Senior/Mobility 10-Ride Pass	112,769	111,344	1,424	111,652
Coastal Express - 10-Ride Pass	94,340	96,292	(1,952)	94,340
Adult 30-Day Pass	650,637	617,086	33,551	644,195
Youth 30-Day Pass	213,874	209,591	4,282	211,756
Senior/Mobility 30-Day Pass	219,990	221,069	(1,079)	217,812
Ventura CE - 30-Day Pass	43,565	45,886	(2,321)	43,565
<i>Subtotal</i>	<u>\$8,336,255</u>	<u>\$8,079,458</u>	<u>\$256,797</u>	<u>\$8,140,153</u>
<i>NON-TRANSPORTATION INCOME</i>				
Advertising on Buses	\$450,000	\$475,000	(\$25,000)	\$469,159
Interest on Investments	70,000	55,000	15,000	59,516
Overpass Lease & Misc. Revenue	209,032	257,115	(48,084)	288,585
<i>Subtotal</i>	<u>\$729,032</u>	<u>\$787,115</u>	<u>(\$58,084)</u>	<u>\$817,260</u>
<i>SUBSIDIES</i>				
TDA Sales Tax Revenue	\$7,027,497	\$6,941,974	\$85,523	\$5,887,331
(Unrestricted - Cash Reserves)	0	0	0	0
FTA Formula Assistance	4,943,999	4,825,078	118,921	4,943,999
FTA CMAQ Operating Assistance	0	0	0	0
Property Tax Revenue	965,000	965,000	0	965,000
Measure A	1,858,967	1,811,872	47,095	1,822,902
LOA	69,755	59,190	10,565	102,140
<i>Subtotal</i>	<u>\$14,865,218</u>	<u>\$14,603,114</u>	<u>\$262,104</u>	<u>\$13,721,372</u>
<i>Total Operating Revenue</i>	<u>\$23,930,505</u>	<u>\$23,469,687</u>	<u>\$460,818</u>	<u>\$22,678,785</u>

OPERATING EXPENSE SUMMARY
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Final Budget FY 2013-14	Change	Estimate FY 2013-14
<i>ROUTE OPERATIONS</i>				
Drivers	\$10,203,201	\$9,893,827	\$309,374	\$9,757,952
Dispatch & Supervision	550,739	526,406	24,333	514,183
Hiring & Training	290,466	275,535	14,931	306,771
Risk & Safety	2,053,798	2,321,449	(267,651)	1,863,767
Transportation Subsidies	630,511	624,268	6,243	624,264
<i>Subtotal</i>	<u>\$13,728,715</u>	<u>\$13,641,485</u>	<u>\$87,230</u>	<u>\$13,066,936</u>
<i>VEHICLE MAINTENANCE</i>				
Mechanics	\$1,190,224	\$1,091,613	\$98,611	\$1,089,429
Cleaners & Fuelers	762,737	738,006	24,731	762,639
Supervision	602,074	555,796	46,278	547,960
Vehicle Consumables	2,501,634	2,496,787	4,847	2,561,329
Bus Parts & Supplies	709,661	759,661	(50,000)	698,483
Vendor Services	82,500	82,500	0	72,456
Risk & Safety	52,820	61,225	(8,405)	(29,156)
<i>Subtotal</i>	<u>\$5,901,650</u>	<u>\$5,785,587</u>	<u>\$116,063</u>	<u>\$5,703,140</u>
<i>PASSENGER ACCOMMODATIONS</i>				
Passenger Facilities	\$599,393	\$568,750	\$30,643	\$606,312
Transit Development	376,000	348,455	27,544	330,325
Promotion & Information	253,718	271,238	(17,520)	172,551
Fare Revenue Collection	286,336	297,933	(11,597)	255,845
<i>Subtotal</i>	<u>\$1,515,447</u>	<u>\$1,486,377</u>	<u>\$29,070</u>	<u>\$1,365,033</u>
<i>GENERAL OVERHEAD</i>				
Finance	\$658,790	\$646,662	\$12,127	\$639,688
Personnel	109,967	104,820	5,147	106,208
Utilities & Communication	225,200	220,380	4,820	201,087
Operating Facilities	322,465	278,779	43,686	272,119
District Administration	1,468,272	1,305,597	162,675	1,324,575
<i>Subtotal</i>	<u>\$2,784,693</u>	<u>\$2,556,238</u>	<u>\$228,455</u>	<u>\$2,543,676</u>
<i>Total Operating Cost</i>	<u><u>\$23,930,505</u></u>	<u><u>\$23,469,687</u></u>	<u><u>\$460,817</u></u>	<u><u>\$22,678,785</u></u>

ROUTE OPERATIONS DETAIL
FISCAL YEAR 2014-15

	Proposed Budget <u>FY 2014-15</u>	Final Budget <u>FY 2013-14</u>	Change	Estimate FY 2013-14
DRIVERS				
Scheduled	\$6,026,129	\$5,853,893	\$172,236	\$5,765,259
Scheduled Overtime	280,499	273,053	7,445	271,168
Unscheduled Pay	188,885	184,915	3,970	199,644
Driver Lite Duty	25,224	24,852	373	0
FICA	569,292	554,319	14,973	535,979
Pension	851,181	847,890	3,291	830,399
Health	1,275,175	1,184,917	90,258	1,225,625
Sick Pay	148,154	132,593	15,561	136,585
Vacation Pay	499,988	485,347	14,640	470,397
Holiday Pay	253,344	251,344	2,000	246,283
Other Paid Leave	19,507	40,000	(20,493)	15,976
Unemployment Insurance	40,824	40,704	120	40,825
Uniforms	25,000	20,000	5,000	19,812
<i>Drivers Subtotal</i>	<u>\$10,203,201</u>	<u>\$9,893,827</u>	<u>\$309,374</u>	<u>\$9,757,952</u>
DISPATCH & SUPERVISION				
Supervisors	\$156,016	\$153,710	\$2,306	\$158,936
Staff	159,652	156,834	2,818	159,351
FICA	30,993	29,841	1,151	28,287
Pension	35,698	35,921	(223)	37,504
Health	77,389	69,033	8,356	67,135
Sick Pay	8,612	8,553	58	6,060
Vacation Pay	32,571	32,022	549	26,100
Holiday Pay	15,339	15,087	251	15,220
Other Paid Leave	32,945	23,878	9,067	14,163
Unemployment Insurance	1,525	1,525	0	1,428
<i>Dispatch & Supervision Subtotal</i>	<u>\$550,739</u>	<u>\$526,406</u>	<u>\$24,333</u>	<u>\$514,183</u>
HIRING & TRAINING				
Staff	\$36,401	\$35,759	\$642	\$35,943
Student Drivers	51,494	51,280	214	62,176
Existing Drivers/Supers	111,773	110,122	1,652	120,736
FICA	16,194	15,989	205	13,207
Pension	10,161	10,370	(210)	13,315
Health	21,480	12,222	9,258	17,512
Sick Pay	1,761	1,757	4	4,753
Vacation Pay	5,267	5,180	86	7,417
Holiday Pay	4,083	4,018	65	5,751
Other Paid Leave	906	891	15	393
Unemployment Insurance	546	546	0	476
Medical Exams & License Fees	22,000	23,000	(1,000)	21,785
Employment Advertising	400	400	0	0
Training, Travel & Meetings	8,000	4,000	4,000	3,307
<i>Hiring & Training Subtotal</i>	<u>\$290,466</u>	<u>\$275,535</u>	<u>\$14,931</u>	<u>\$306,771</u>
RISK & SAFETY				
Wages & Benefits				

ROUTE OPERATIONS DETAIL
FISCAL YEAR 2014-15

	Proposed Budget <u>FY 2014-15</u>	Final Budget <u>FY 2013-14</u>	Change	Estimate FY 2013-14
Staff	\$66,526	\$64,567	\$1,959	\$64,295
Supervisors	288,609	286,571	2,037	250,792
Driver Accident Pay	1,698	1,673	25	1,813
FICA	31,145	30,781	364	26,820
Pension	38,409	39,028	(619)	34,545
Health	69,559	71,092	(1,534)	53,009
Sick Pay	5,130	5,078	52	12,013
Vacation Pay	27,198	26,728	470	27,192
Holiday Pay	14,465	14,304	160	12,267
Other Paid Leave	3,500	3,444	56	10,900
Unemployment Insurance	1,488	1,498	(10)	1,269
Wages & Benefits Subtotal	\$547,727	\$544,765	\$2,961	\$494,916
Public Liability				
Professional Services	\$157,689	\$142,392	\$15,297	\$95,585
Insurance	270,760	238,555	32,205	250,533
Current Year Incident Payouts	30,000	35,000	(5,000)	29,088
Current Year Incident Reserves	30,000	35,000	(5,000)	17,136
Prior Years Incident Payouts	50,000	55,000	(5,000)	55,335
Change in Prior Years Reserves	(50,000)	(25,000)	(25,000)	(21,593)
Public Liability Subtotal	\$488,449	\$480,947	\$7,502	\$426,084
Workers' Compensation				
Professional Services	\$198,938	\$202,035	(\$3,097)	\$178,488
Insurance	69,825	70,775	(950)	69,848
Current Year Incident Payouts	150,000	150,000	0	140,493
Current Year Incident Reserves	250,000	350,000	(100,000)	402,405
Prior Years Incident Payouts	375,000	250,000	125,000	221,200
Change in Prior Years Reserves	(51,619)	250,000	(301,619)	(87,697)
Miscellaneous Risk & Safety	25,479	22,927	2,551	18,029
Workers' Compensation Subtotal	\$1,017,622	\$1,295,737	(\$278,115)	\$942,767
Risk & Safety Subtotal	\$2,053,798	\$2,321,449	(\$267,651)	\$1,863,767
TRANSPORTATION SUBSIDIES				
Dial-a-Ride (Easy Lift)	\$630,511	\$624,268	\$6,243	\$624,264
Transportation Subsidies Subtotal	\$630,511	\$624,268	\$6,243	\$624,264
TOTAL ROUTE OPERATIONS	\$13,728,715	\$13,641,485	\$87,230	\$13,066,936

VEHICLE MAINTENANCE DETAIL
FISCAL YEAR 2014-15

	Proposed Budget <u>FY 2014-15</u>	Revised Budget <u>FY 2013-14</u>	<u>Change</u>	Estimate <u>FY 2013-14</u>
MECHANICS				
Mechanics	\$695,343	\$685,299	\$10,044	\$672,129
Less Mechanic Labor Capitalization	(29,310)	(28,877)	(433)	(14,435)
Mechanics-OT	25,364	24,989	375	19,107
FICA	67,863	62,935	4,929	60,016
Pension	84,737	83,346	1,392	83,565
Health	149,982	121,685	28,296	121,847
Sick Pay	19,534	19,152	382	16,152
Vacation Pay	112,729	59,607	53,122	64,413
Holiday Pay	32,667	32,184	483	34,181
Other Paid Leave	1,465	1,444	22	1,252
Unemployment Insurance	3,549	3,549	0	4,125
Uniforms	12,000	12,000	0	12,776
Tool Allowance	14,300	14,300	0	14,300
<i>Mechanics Subtotal</i>	<u>\$1,190,224</u>	<u>\$1,091,613</u>	<u>\$98,611</u>	<u>\$1,089,429</u>
CLEANERS & FUELERS				
Service Workers	\$431,426	\$425,077	\$6,349	\$429,484
FICA	36,680	36,290	390	37,296
Pension	66,035	69,023	(2,988)	70,721
Health	149,982	129,972	20,010	133,608
Sick Pay	9,137	8,987	150	8,880
Vacation Pay	30,557	30,105	452	46,573
Holiday Pay	23,112	22,771	342	21,608
Other Paid Leave	1,905	1,877	28	457
Unemployment Insurance	3,577	3,577	0	3,808
Uniforms	7,098	7,098	0	6,579
Medical Exams & License Fees	3,230	3,230	0	3,624
<i>Cleaners & Fuelers Subtotal</i>	<u>\$762,737</u>	<u>\$738,006</u>	<u>\$24,731</u>	<u>\$762,639</u>
SUPERVISION				
Staff	\$350,443	\$335,574	\$14,869	\$312,581
FICA	30,565	29,272	1,293	28,529
Pension	39,954	38,264	1,691	37,357
Health	121,645	96,756	24,889	101,893
Sick Pay	4,233	4,008	225	12,952
Vacation Pay	25,666	24,639	1,028	28,405
Holiday Pay	15,168	14,516	653	17,043
Other Paid Leave	3,034	2,903	131	2,563
Unemployment Insurance	1,365	1,365	0	1,587

VEHICLE MAINTENANCE DETAIL
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Revised Budget FY 2013-14	Change	Estimate FY 2013-14
Training, Travel & Meetings	10,000	8,500	1,500	5,049
<i>Supervision Subtotal</i>	<u>\$602,074</u>	<u>\$555,796</u>	<u>\$46,278</u>	<u>\$547,960</u>
VEHICLE CONSUMABLES				
Fuel & Lubricants	\$2,254,462	\$2,244,614	\$9,847	\$2,322,240
Electric Vehicle Power	90,000	90,000	0	79,787
Tire Lease	147,173	152,173	(5,000)	150,885
Tire Mounting	10,000	10,000	0	8,417
<i>Vehicle Consumables Subtotal</i>	<u>\$2,501,634</u>	<u>\$2,496,787</u>	<u>\$4,847</u>	<u>\$2,561,329</u>
VEHICLE PARTS & SUPPLIES				
Bus Parts Issued	\$619,661	\$669,661	(\$50,000)	\$612,489
Shop Supplies	60,000	60,000	0	60,709
Bus Servicing Supplies	20,000	18,000	2,000	15,573
Hazmat Disposal & Compliance	10,000	12,000	(2,000)	9,711
<i>Vehicle Part & Supplies Subtotal</i>	<u>\$709,661</u>	<u>\$759,661</u>	<u>(\$50,000)</u>	<u>\$698,483</u>
VENDOR BUS REPAIRS				
Vandalism Repairs	\$45,000	\$45,000	\$0	\$43,489
Accident Damage Repairs	7,500	7,500	0	5,715
Accident Claim Collections	(5,000)	(5,000)	0	(9,857)
Other Vendor Repairs	35,000	35,000	0	33,109
<i>Vendor Bus Repairs Subtotal</i>	<u>\$82,500</u>	<u>\$82,500</u>	<u>\$0</u>	<u>\$72,456</u>
RISK & SAFETY				
Workers' Comp Services	\$10,470	\$7,500	\$2,970	\$4,663
Workers' Comp Insurance	7,350	3,725	3,625	3,676
Current Year Incident Payouts	10,000	10,000	0	2,656
Current Year Incident Reserves	25,000	40,000	(15,000)	0
Prior Years Incident Payouts	25,000	20,000	5,000	5,887
Change in Prior Years Reserves	(25,000)	(20,000)	(5,000)	(46,037)
<i>Risk & Safety Subtotal</i>	<u>\$52,820</u>	<u>\$61,225</u>	<u>(\$8,405)</u>	<u>(\$29,156)</u>
TOTAL VEHICLE MAINTENANCE	<u><u>\$5,901,650</u></u>	<u><u>\$5,785,587</u></u>	<u><u>\$116,063</u></u>	<u><u>\$5,703,140</u></u>

PASSENGER ACCOMMODATIONS DETAIL
FISCAL YEAR 2014-15

	Proposed Budget <u>FY 2014-15</u>	Final Budget <u>FY 2013-14</u>	Change	Estimate <u>FY 2013-14</u>
PASSENGER FACILITIES				
Wages & Benefits				
Supervisors	\$180,134	\$177,472	\$2,662	\$180,089
TC Advisors	98,595	98,531	64	100,911
Staff	38,245	37,540	705	41,983
FICA	27,307	26,867	440	29,323
Pension	25,189	25,674	(486)	27,009
Health	114,663	94,707	19,956	108,932
Sick Pay	4,112	4,071	42	5,221
Vacation Pay	19,590	17,569	2,021	22,445
Holiday Pay	14,029	13,803	226	15,760
Other Paid Leave	2,251	2,214	38	1,952
Unemployment Insurance	2,194	2,194	0	2,547
Wages & Benefits Subtotal	\$526,311	\$500,642	\$25,669	\$536,172
Buildings & Grounds				
TC Contract Maintenance	\$47,720	\$47,720	\$0	\$50,903
TC Repairs/Supplies	10,000	10,000	0	5,173
Bus Stop Repairs/Supplies	10,000	8,900	1,100	12,268
TC Property Insurance	5,363	1,489	3,874	1,796
Buildings & Grounds Subtotal	\$73,083	\$68,108	\$4,974	\$70,140
Passenger Facilities Subtotal	\$599,393	\$568,750	\$30,643	\$606,312
TRANSIT DEVELOPMENT				
Staff	\$216,777	\$208,740	\$8,037	\$214,871
FICA	18,810	18,177	633	18,467
Pension	24,588	23,760	827	22,285
Health	59,812	41,946	17,867	40,708
Sick Pay	5,616	5,560	56	3,568
Vacation Pay	14,167	13,533	635	11,792
Holiday Pay	9,474	9,824	(351)	10,969
Other Paid Leave	2,842	2,947	(105)	2,307
Unemployment Insurance	915	969	(55)	1,047
Training, Travel & Meetings	5,000	5,000	0	3,199
Planning Services & Supplies	18,000	18,000	0	1,113
Transit Development Subtotal	\$376,000	\$348,455	\$27,544	\$330,325
PROMOTION & INFORMATION				
Wages & Benefits				
Staff	\$79,460	\$98,428	(\$18,968)	\$41,399
FICA	6,913	8,274	(1,362)	3,671

PASSENGER ACCOMMODATIONS DETAIL
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Final Budget FY 2013-14	Change	Estimate FY 2013-14
Pension	9,036	10,816	(1,780)	4,797
Health	20,907	14,902	6,006	6,165
Sick Pay	1,358	1,277	81	620
Vacation Pay	6,166	5,152	1,014	2,732
Holiday Pay	3,501	3,444	57	2,131
Other Paid Leave	875	861	14	1,097
Unemployment Insurance	300	382	(82)	207
Wages & Benefits Subtotal	\$128,518	\$143,538	(\$15,020)	\$62,819
Outside Services				
Media Ad Placement	5,000	5,000	0	3,803
Brochures & Publications	5,000	7,500	(2,500)	769
Promotional Giveaways	5,000	5,000	0	1,387
Bus/Shuttle Decorations	2,500	2,500	0	0
Other Promotions	5,000	5,000	0	6,084
Route Schedules & Information	101,700	101,700	0	97,835
Training, Travel & Meetings	1,000	1,000	0	(145)
Outside Services Subtotal	\$125,200	\$127,700	(\$2,500)	\$109,732
Promotion & Information Subtotal	\$253,718	\$271,238	(\$17,520)	\$172,551
FARE REVENUE COLLECTION				
Wages & Benefits				
Security Officer	\$99,792	\$95,452	\$4,340	\$99,359
FICA	8,963	8,558	405	9,095
Pension	11,717	11,187	530	11,059
Health	52,940	45,767	7,173	49,011
Sick Pay	3,175	3,053	122	2,040
Vacation Pay	7,678	7,211	467	7,348
Holiday Pay	4,350	4,106	244	4,987
Other Paid Leave	2,175	2,053	122	2,463
Unemployment Insurance	546	546	0	635
Wages & Benefits Subtotal	\$191,336	\$177,933	\$13,403	\$185,995
Outside Services				
Fare Processing	\$20,000	\$50,000	(\$30,000)	\$10,319
Farebox Parts & Repairs	45,000	40,000	5,000	43,313
Tickets, Tokens & Transfers	30,000	30,000	0	16,219
Outside Services Subtotal	\$95,000	\$120,000	(\$25,000)	\$69,851
Fare Revenue Collection Subtotal	\$286,336	\$297,933	(\$11,597)	\$255,845
TOTAL PSNGR ACCOMMODATIONS	\$1,515,447	\$1,486,377	\$29,070	\$1,365,033

GENERAL OVERHEAD DETAIL
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Final Budget FY 2013-14	Change	Estimate FY 2013-14
FINANCE				
Staff	\$377,638	\$359,933	\$17,705	\$362,435
FICA	33,306	31,745	1,560	30,607
Pension	43,537	41,497	2,040	39,909
Health	96,078	83,004	13,074	80,876
Sick Pay	6,571	6,463	108	4,176
Vacation Pay	32,014	30,903	1,110	28,873
Holiday Pay	15,664	14,458	1,206	18,120
Other Paid Leave	3,481	3,213	268	2,617
Unemployment Insurance	1,502	1,447	55	1,775
Financial Audit Services	49,000	74,000	(25,000)	70,300
<i>Finance Subtotal</i>	<u>\$658,790</u>	<u>\$646,662</u>	<u>\$12,127</u>	<u>\$639,688</u>
PERSONNEL				
Staff	\$67,029	\$65,055	\$1,974	\$64,295
FICA	5,713	5,544	170	5,948
Pension	7,468	7,247	222	8,173
Health	18,685	16,193	2,492	15,656
Sick Pay	1,146	1,127	19	1,276
Vacation Pay	5,631	5,480	151	6,644
Holiday Pay	2,872	2,787	85	3,309
Other Paid Leave	1,149	1,115	34	589
Unemployment Insurance	273	273	0	317
<i>Personnel Subtotal</i>	<u>\$109,967</u>	<u>\$104,820</u>	<u>\$5,147</u>	<u>\$106,208</u>
UTILITIES				
Telephone & Data Communications	\$46,000	\$48,000	(\$2,000)	\$36,207
Power, Water & Refuse	160,000	150,000	10,000	150,137
Two-Way Radios	19,200	22,380	(3,180)	14,743
<i>Utilities Subtotal</i>	<u>\$225,200</u>	<u>\$220,380</u>	<u>\$4,820</u>	<u>\$201,087</u>
OPERATING FACILITIES				
Wages & Benefits				
Staff	\$53,616	\$49,984	\$3,633	\$47,943
FICA	4,624	4,020	605	4,168
Pension	6,045	5,255	790	5,247
Health	10,345	8,926	1,418	8,195
Sick Pay	834	763	71	800
Vacation Pay	3,462	3,000	462	4,000
Holiday Pay	2,308	2,000	308	2,361
Other Paid Leave	231	200	31	0
Unemployment Insurance	273	273	0	317
<i>Wages & Benefits Subtotal</i>	<u>\$81,737</u>	<u>\$74,420</u>	<u>\$7,318</u>	<u>\$73,031</u>
OPERATING FACILITIES (cont'd)				
Service Vehicles				
Parts & Repairs	\$12,000	\$16,000	(\$4,000)	\$11,945
Fuel	60,000	60,000	0	55,689

GENERAL OVERHEAD DETAIL
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Final Budget FY 2013-14	Change	Estimate FY 2013-14
Service Vehicles Subtotal	\$72,000	\$76,000	(\$4,000)	\$67,635
Buildings & Grounds				
Contract Maintenance	\$74,960	\$72,460	\$2,500	\$73,547
Overpass Site	7,500	7,500	0	7,573
B&G Repairs/Supplies	38,000	35,000	3,000	34,167
Property Insurance	48,267	13,399	34,868	16,167
Buildings & Grounds Subtotal	<u>\$168,727</u>	<u>\$128,359</u>	<u>\$40,368</u>	<u>\$131,453</u>
Operating Facilities Subtotal	<u>\$322,465</u>	<u>\$278,779</u>	<u>\$43,686</u>	<u>\$272,119</u>
DISTRICT ADMINISTRATION				
Wages & Benefits				
Staff	\$407,688	\$411,875	(\$4,187)	\$417,520
Bus Ad Revenue Placement	8,572	8,446	127	8,136
FICA	37,148	37,185	(37)	35,649
Pension	48,559	48,608	(49)	52,172
Health	104,371	94,372	9,999	99,244
Sick Pay	67,854	5,020	62,834	11,417
Vacation Pay	66,891	36,707	30,184	41,445
Holiday Pay	19,466	21,715	(2,249)	23,487
Other Paid Leave	5,840	6,514	(675)	10,241
Unemployment Insurance	1,638	1,706	(68)	2,077
Wages & Benefits Subtotal	\$768,028	\$672,148	\$95,879	\$701,389
Administrative Services				
Directors Fees	\$12,600	\$12,600	\$0	\$11,740
Public Officials Insurance	33,864	27,705	6,159	8,297
Legal Counsel	135,000	140,000	(5,000)	133,727
Pension Administration	20,000	15,000	5,000	26,812
Office Equipment Maintenance	132,948	120,948	12,000	129,660
Miscellaneous Services	84,098	64,098	20,000	48,960
Office & Computer Supplies	47,511	45,000	2,511	43,669
Dues & Subscriptions	43,665	38,000	5,665	43,132
Conferences, Meetings & Training	10,000	5,000	5,000	9,680
Employee Relations	16,000	15,835	165	16,224
Retiree Health Insurance	88,372	83,077	5,296	81,555
Mandated Fees & Permits	38,550	38,550	0	35,973
Bus Ad Revenue Program	1,500	1,500	0	141
Miscellaneous	36,136	26,136	10,000	33,615
Administrative Services Subtotal	<u>\$700,244</u>	<u>\$633,449</u>	<u>\$66,795</u>	<u>\$623,185</u>
District Administration Subtotal	<u>\$1,468,272</u>	<u>\$1,305,597</u>	<u>\$162,675</u>	<u>\$1,324,575</u>
TOTAL GENERAL OVERHEAD	<u><u>\$2,784,693</u></u>	<u><u>\$2,556,238</u></u>	<u><u>\$228,455</u></u>	<u><u>\$2,543,676</u></u>

**CAPITAL BUDGET
FUNDING SUMMARY
FISCAL YEAR 2014-15**

	<u>Proposed Budget FY 2014-15</u>	<u>Estimate Spent FY 2013-14</u>	<u>Change</u>
<u>Revenue</u>			
Dedicated Source(s):			
<u>TDA-State Transit Assistance (TDA - STA)</u>			
Current Year - Allocation	\$0	\$0	\$0
Prior Year(s) - Allocation	6,358,851	75,000	6,283,851
	<u>\$6,358,851</u>	<u>\$75,000</u>	<u>\$6,283,851</u>
<u>Measure A Transit Capital - Sales Tax Revenue</u>			
Current Year - Allocation	\$861,060	\$0	\$861,060
Prior Year(s) - Allocation	1,343,519	0	1,343,519
	<u>\$2,204,579</u>	<u>\$0</u>	<u>\$2,204,579</u>
<i>sub total:</i>	<i>\$8,563,430</i>	<i>\$75,000</i>	<i>\$8,488,430</i>
Grants:			
<u>Proposition 1B - Bond Proceeds</u>			
PTMISEA	\$2,570,858	\$0	\$2,570,858
Transit Security - OHS	506,735	115,000	391,735
	<u>\$3,077,593</u>	<u>\$115,000</u>	<u>\$2,962,593</u>
<u>Local Capital Assistance</u>			
Local Grants	\$0	\$0	\$0
<u>Federal Capital - Grants</u>			
Federal Grants	\$2,796,554	\$25,000	\$2,771,554
<i>sub total:</i>	<i>\$5,874,147</i>	<i>\$140,000</i>	<i>\$5,734,147</i>
Total Capital Revenue	<u>\$14,437,577</u>	<u>\$215,000</u>	<u>\$14,222,577</u>
<u>Expense - Projects</u>			
Buses	\$7,912,250	\$0	\$7,912,250
Bus Rehab	1,119,500	0	1,119,500
Fixed Facilities	900,000	50,000	850,000
Radios & Fareboxes	75,000	0	75,000
Bus Stops	501,990	50,000	451,990
Shop Equipment	88,000	0	88,000
Management Info Systems	80,000	0	80,000
Intelligent Transportation Systems	3,735,837	115,000	3,620,837
Office Furniture & Equipment	25,000	0	25,000
	<u>\$14,437,577</u>	<u>\$215,000</u>	<u>\$14,222,577</u>
Total Capital Projects	<u>\$14,437,577</u>	<u>\$215,000</u>	<u>\$14,222,577</u>

Capital Budget
FISCAL YEAR 2014-15

	Proposed Budget FY 2014-15	Estimate Spent FY 2013-14	Unspent FY 2014-15	CY Funding Allocation	Carry-over Funding Allocation
REVENUE VEHICLE PURCHASES					
40' Diesel Buses (5)	\$2,266,475	\$0	\$2,266,475	\$0	\$2,266,475
60' Articulated Buses (3) (\$756,925)	2,270,775	0	2,270,775	0	2,270,775
EV Shuttles (9) (\$375,000)	3,375,000	0	3,375,000	0	3,375,000
Subtotal	\$7,912,250	\$0	\$7,912,250	\$0	\$7,912,250
REVENUE VEHICLE IMPROVEMENTS					
Diesel Fleet Drivetrains	\$564,500	\$0	\$564,500	\$564,500	\$0
EV Drivetrain/Battery Chargers etc	64,000	0	64,000	75,000	(11,000)
Lithium Battery Project	491,000	0	491,000	200,000	291,000
Subtotal	\$1,119,500	\$0	\$1,119,500	\$839,500	\$280,000
OFFICE FURNITURE & EQUIPMENT					
Office Furniture Allowance	\$25,000	\$0	\$25,000	\$25,000	\$0
Subtotal	\$25,000	\$0	\$25,000	\$25,000	\$0
MANAGEMENT INFORMATION SYSTEMS					
Software Programming	\$50,000	\$0	\$50,000	\$50,000	\$0
PC Hardware/ IT Infrastructure Upgrades	30,000	0	30,000	30,000	0
Subtotal	\$80,000	\$0	\$80,000	\$80,000	\$0
INTELLIGENT TRANSPORTATION SYSTEMS					
AVL Radio System	\$3,227,635	\$115,000	\$3,112,635	\$500,000	\$2,727,635
Security Cameras on Bus	508,202	0	508,202	0	508,202
Subtotal	\$3,735,837	\$115,000	\$3,620,837	\$500,000	\$3,235,837
SERVICE VEHICLES					
Service Vehicle Replacements	\$0	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0	\$0
BUS STOP EQUIPMENT					
Superstops	\$251,990	\$50,000	\$201,990	\$0	\$251,990
Bus Stop Upgrades	250,000	0	250,000	0	250,000
Subtotal	\$501,990	\$50,000	\$451,990	\$0	\$501,990
FIXED FACILITIES					
T1 Fixed Facilities	\$350,000	\$25,000	\$325,000	\$0	\$350,000
Security Improvements T1	0	0	0	0	0
TC Expansion Project	550,000	25,000	525,000	0	550,000
TC Fixed Facilities	0	0	0	0	0
W/P - Calle Real Development	0	0	0	0	0
Subtotal	\$900,000	\$50,000	\$850,000	\$0	\$900,000
FAREBOXES & RADIOS					
Fare Collection & Radio Allowance	\$75,000	\$0	\$75,000	\$0	\$75,000
Subtotal	\$75,000	\$0	\$75,000	\$0	\$75,000
SHOP EQUIPMENT					
Shop Equipment Allowance	\$88,000	\$0	\$88,000	\$0	\$88,000
Subtotal	\$88,000	\$0	\$88,000	\$0	\$88,000
Total Capital Projects	\$14,437,577	\$215,000	\$14,222,577	\$1,444,500	\$12,993,077

OPERATING & CAPITAL BUDGET

Financial Forecast

	Draft		Projected				
	Budget	Growth	Growth				
	FY 2014-15	Rate	FY 2015-16	Rate			
			FY 2016-17	FY 2017-18	FY 2018-19		
OPERATING REVENUE							
Passenger Fares	\$8,336,255	1.0%	\$8,419,618	1.0%	\$8,503,814	\$8,588,852	\$8,674,739
FTA Operating Assistance	4,943,999	0.0%	4,943,999	0.0%	4,943,999	4,943,999	4,943,997
Property Tax Revenue	965,000	3.0%	993,950	1.0%	1,003,890	1,013,928	1,024,066
Local Operating Assistance Measure A	69,755	1.0%	70,452	1.0%	71,157	71,869	72,585
Non-Transportation Income	1,858,967	-1.0%	1,840,377	2.0%	1,877,185	1,914,729	1,953,021
Sales Tax Revenue (TDA - LTF) CY	729,032	2.0%	743,612	2.0%	758,484	773,654	789,125
Net Assets - Unrestricted	7,027,497	3.0%	7,238,322	3.0%	7,455,472	7,679,136	7,909,508
	(0)		443,052		944,058	1,403,618	1,965,009
Total Operating Revenue	<u>\$23,930,505</u>		<u>\$24,693,383</u>		<u>\$25,558,058</u>	<u>\$26,389,785</u>	<u>\$27,332,050</u>
OPERATING EXPENSE							
Route Operations	\$13,728,715		\$14,148,999		\$14,586,878	\$15,043,344	\$15,519,453
Vehicle Maintenance	3,647,189		3,782,545		3,924,236	4,072,623	4,228,090
(Fuel Costs)	2,254,462		2,299,551		2,414,528	2,462,819	2,585,960
Passenger Accommodations	1,515,447		1,570,204		1,627,626	1,687,876	1,751,129
General Overhead	2,784,693		2,892,084		3,004,790	3,123,124	3,247,419
Total Operating Expense	<u>\$23,930,505</u>		<u>\$24,693,383</u>		<u>\$25,558,058</u>	<u>\$26,389,785</u>	<u>\$27,332,050</u>
Net Position - Unrestricted							
Beginning Balance	\$9,873,466		\$9,873,466		\$9,430,414	\$8,486,357	\$7,082,739
Projected: Net Gain/Loss from Activities	0		(443,052)		(944,058)	(1,403,618)	(1,965,009)
Ending Balance	\$9,873,466		\$9,430,414		\$8,486,357	\$7,082,739	\$5,117,729