



**BOARD OF DIRECTORS REPORT**

**MEETING DATE:** DECEMBER 5, 2023 **AGENDA ITEM: #12**

**DEPARTMENT:** FINANCE

**TYPE:** INFORMATIONAL ITEM

**PREPARED BY:** NANCY TILLIE

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*Signature*

**APPROVED BY:** GENERAL MANAGER

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*Signature*

**SUBJECT:** FIRST QUARTER FINANCIAL REVIEW OF FISCAL YEAR 2023-24

**DISCUSSION**

Staff will present the financial report, impact on budget, funding and accounting for the Santa Barbara Metropolitan Transit District first quarter of the 2023-2024 fiscal year. The three-month period being July 1, 2023 through September 30, 2023.

**ATTACHMENT:**

- Financial Update for First Quarter