



BOARD OF DIRECTORS REPORT

MEETING DATE: JUNE 18, 2024 **AGENDA ITEM #:** 8

TYPE: ACTION ITEM

PREPARED BY: GRANTS & COMPLIANCE MANAGER STEVE MAAS

REVIEWED BY: GENERAL MANAGER, JERRY ESTRADA

SUBJECT: DOWNTOWN COMMUNITY BENEFIT IMPROVEMENT DISTRICT

RECOMMENDATION:

Staff recommends that the Board of Directors discuss the City of Santa Barbara’s proposed Downtown Community Benefit Improvement District (CBID) and determine whether MTD shall support or oppose the proposed CBID.

DISCUSSION:

The Santa Barbara City Council adopted a resolution on April 16, 2024, stating its intention to establish the proposed CBID. The CBID, if established, would fund sidewalks, marketing, administration, program management, and contingency expenses that benefit properties within the CBID. The CBID would be governed by the Management District Plan on file with the City Clerk, which provides that a new Downtown CBID District Management Corporation would serve as the owner’s association for the CBID.

If the CBID is established, an assessment would be levied annually for five years on property located in the CBID., After five years the CBID would need to be renewed. In the initial year, 2024-25, the assessment against all properties in the CBID would total approximately \$2.2 million. The assessment amount for 2024-25 for MTD’s Transit Center property would be \$4,348.30.

At 2:00 P.M. on Tuesday, June 25, 2024, the City Council will hold a public hearing on the establishment of the CBID. Mailed ballots must be received by City Clerk’s Office by 2:00 P.M. on June 20, 2024. Alternatively, ballots may be submitted in person no later than the close of the public input portion of the aforementioned hearing.

ATTACHMENT

- Proposed Downtown SB Community Benefit Improvement District