

Santa Barbara Metropolitan Transit District Request for Proposals for Comprehensive Banking Services Addendum Number 1 – issued August 15, 2025

The Santa Barbara Metropolitan Transit District (MTD) herewith issues this Addendum No. 1 to its Request for Proposals for Comprehensive Banking Services (RFP). This addendum provides a response to a request for change in accordance with the Solicitation Instructions (see section 2.2 Questions & Communication). Except as modified by this addendum, all other terms and conditions of the RFP remain unchanged.

Proposals remain due by 10:00 AM on Thursday, September 4, 2025.

Requests for Change:

The Scope of Services, section II. Qualifying Requirements states, “The bank must be a Federal or State of California chartered banking institution...” Will MTD be willing to accept banks chartered in another U.S. state?

The Scope of Services, section II. Qualifying Requirements states, “The bank must have a government services division that provides services to California special districts, meaning it is a qualified public “depository,” in compliance with all applicable federal and state laws and regulations, statutes, and policies” Is it acceptable to not have a government services division?

MTD Accepted Changes:

The Scope of Services, section II. Qualifying Requirements shall now indicate: “The bank must be a Federal or any U.S. State-chartered banking institution...”

The Scope of Services, section II. Qualifying Requirements shall now indicate, “The bank must have experience with government clients with capabilities to serve California special districts, meaning it is a qualified public “depository,” in compliance with all applicable federal and state laws and regulations, statutes, and policies.”

MTD shall open the opportunity to banks that also meet the additional listed requirements addressed in the Scope of Services (including the criteria to be FDIC insured, qualified public depository, local branch solution for cash deposits).

Proposals from banks that are not Federal or State of California chartered must specifically address consumer protection and how MTD’s accounts will be protected in comparison with the California Department of Financial Protection and Innovation (DFPI), and an explanation of how (and the anticipated timeline/promptness) to negotiate checks and instruments through the federal reserve bank directly.

All proposers must include in their Statement of Qualifications how accounts will be collateralized.

All proposers are reminded to, as stated in the Solicitation Instructions, section 3.1 Offeror-Prepared Documents: Letter, Qualifications & Fee Schedule: Detail all Scope of Services objectives your bank is unable or unwilling to comply with, please indicate the objective and the specific reason(s) the objective cannot be accomplished and propose an alternate (where available)."

Proposers are also to include, "Its experience and core competency to perform banking services to MTD expressed by providing a brief description of expertise and the number of years in providing similar services particularly to transit/government agencies of similar size and scope of MTD."

In the RFP packet there is also a References & Subcontractors form which must be completed and returned with the proposal.

end of addendum