

Santa Barbara Metropolitan Transit District Request for Proposals for Comprehensive Banking Services Addendum Number 3 – issued August 28, 2025

The Santa Barbara Metropolitan Transit District (MTD) issues this Addendum No. 3 to its Request for Proposals for Comprehensive Banking Services (RFP). This addendum provides an answer (A) to questions (Q) received. Except as modified by this addendum, all other terms and conditions of the RFP remain unchanged.

Proposals remain due by 10:00 AM on Thursday, September 4, 2025.

Reverse Positive Pay

Q1: Is this something you are currently using?

A1: Currently, checks are entered into the bank's portal or uploaded by file. Daily a list of items with exceptions are available to review. Checks are defaulted to be returned unless a selection is marked "pay" by a cut-off time. This process has worked for the past 18 months.

Q2: How many items do you process monthly using this product?

A2: Approximately 250.

Line of Credit.

Q3: Do you have a line of credit in place?

A3: Not currently.

Q4: Would you need to transfer a balance from an existing line?

A4: No