



BOARD OF DIRECTORS REPORT

MEETING DATE: SEPTEMBER 15, 2026 **AGENDA ITEM #:** 9

TYPE: INFORMATION ITEM

PREPARED BY: DIRECTOR OF FINANCE AND ADMINISTRATION, NANCY TILLIE

REVIEWED BY: GENERAL MANAGER JERRY ESTRADA

SUBJECT: FINANCIAL UPDATE 4th QUARTER REVIEW OF FISCAL YEAR 2025-26

RECOMMENDATION:

Staff requests that the Board accept and file the financial report for the Santa Barbara Metropolitan Transit District fourth quarter of the 2025-26 fiscal year. The period being July 1, 2025 through June 30, 2026.

DISCUSSION:

Staff will present an update to the Board on the current financial outlook and the second quarter.

ATTACHMENT: Report