Fiscal Year 2025-26 Financial Update
Fourth Quarter Draft

Executive Summary

This financial update includes a review of the Fiscal Year 2026 (FY25-26) ending June 30, 2026, performance. Budget assumptions included estimating cost levels with conservative inflation, conservative increases in collection of adjusted fares, an adjusted service plan, as well as filling staff vacancies.

The District fared well with the inflationary pressures, fuel price volatility, and contract negotiations. Negotiations for drivers, supervisors, mechanics, and service workers represented by the International Brotherhood of Teamsters Local 186, resulted in three-year collective bargaining agreements that will expire at the end of FY27-28. Overall, the District's financial position was better than anticipated; the deficit for the period was favorable from budget estimates in that it was $1.3M less than anticipated operating deficit of $4.9M.

The actual deficit is $3.6M. Budgeted Operating costs were $1.3M lower than anticipated, half of which were in Vehicle Maintenance. Staffing Vacancies were filled throughout the year, however the positions were budgeted at 100%. Fuel Costs other Vehicle Consumables were estimated at a higher cost and volume rate.

Staffing position vacancies in all other business units accounted for the majority of the other Operating Expenses being under budget. Hirings also explain the expenditures exceeding the prior year by $1.8M. Fare Revenues ended at $136k over target, however, Grants & Appropriations and Other income fell short by $100k.

As in previous years, the operating deficit will be balanced with federal relief funding.

OPERATING BUDGET SUMMARY
FISCAL YEAR 2025-26
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026
($ thousands)

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
OPERATING REVENUES							
Fare Revenue	$6,193	$6,057	$136	2%	$4,980	$1,213	24%
Grants & Appropriations	22,473	22,547	(75)	0%	25,288	(2,816)	-11%
Other Income	664	688	(25)	-4%	761	(98)	-13%
Total Operating Revenue	$29,329	$29,292	$37	0%	$31,030	($1,701)	-5%
OPERATING EXPENSES							
Route Operations	$19,422	$19,449	($27)	0%	$18,165	$1,257	7%
Vehicle Maintenance	6,476	7,171	(696)	-10%	6,169	306	5%
Passenger Accommodations	2,163	2,354	(191)	-8%	1,924	239	12%
General Overhead	4,856	5,252	(396)	-8%	4,770	86	2%
Total Operating Expense	$32,917	$34,226	($1,310)	-4%	$31,028	$1,888	6%
Surplus / (Deficit)	**($3,587)**	**($4,934)**	**$1,346**		**$2**	**($3,589)**	

Federal Relief Funding

The District has been allocated federal economic relief funding through the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), and the American Rescue Plan Act of 2021 (ARPA). These funds were made available to reimburse operating and capital expenses incurred and revenues lost as a result of the pandemic. The District will utilize ARPA and CARES Act funds to offset the deficit. These funds are not included in any Operating Revenues. The ARPA funds have now been exhausted.

Operating Revenue

Total operating revenue of $29.3 million, excluding the budget balancing ARPA and CARES Act funding—was within 2% of budget projections. Farebox revenues were budgeted conservatively for the year, with the fare adjustment in August 2025. Cash Fares/Pass Sales were within 3% of budget. The District experienced a 6.4% reduction in ridership over the period. Other Fare Programs fell short of budget based on a higher expectation for the Microtransit program; 2026 being the first full year in operation and working out the details in the system.

Grants and Appropriations represented 76% of total operating revenue during the period. In total the budget plan was met, there were some variations in individual areas. Regarding sales tax lines, LTF was over the budget and Measure A under budget; projections are provided from the State for budgeting purposes, and this is a timing issue. Other income is slightly under budget (4%). Bus Advertisement is under budget $43k, however Interest on Investments was $6k or 3% over the budgeted amount. Rounding out the category was the sale of Revenue and Service Vehicles that had served their useful life.

OPERATING REVENUE DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026
($ thousands)

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
FAREBOX REVENUE							
Cash Fares	$1,926	$2,025	($99)	-5%	$1,597	$330	21%
Pass Sales	2,020	2,057	(36)	-2%	1,549	471	30%
Contract Fares	2,198	1,794	404	22%	1,796	402	22%
Other Fare Programs	48	180	(132)	-73%	39	9	24%
Subtotal	$6,193	$6,057	$136	2%	$4,980	$1,213	24%
GRANTS & APPROPRIATIONS							
LTF Sales Tax Revenue	$10,429	$10,328	$101	1%	$10,257	$172	2%
FTA Operating Assistance	5,449	5,499	(50)	-1%	8,687	(3,238)	-37%
Measure A Sales Tax	2,708	2,866	(159)	-6%	2,908	(201)	-7%
Other Operating Assistance	1,924	1,935	(11)	-1%	1,566	359	23%
Property Tax Revenue	1,963	1,920	44	2%	1,871	93	5%
Subtotal	$22,473	$22,547	($75)	0%	$25,288	($2,816)	-11%
OTHER INCOME							
Advertising on Buses	$430	$473	($43)	-9%	$450	($19)	-4%
Interest on Investments	206	200	6	3%	277	(72)	-26%
Other Income	28	15	13	86%	35	(7)	-19%
Subtotal	$664	$688	($25)	-4%	$761	($98)	-13%
Total Operating Revenue	**$29,329**	**$29,292**	**$37**	**0%**	**$31,030**	**($1,701)**	**-5%**

Grants & Subsidies– Local Sales Tax Revenue is up this period $101k over budget. Measure A Sales Tax Revenues are $(159k) under budget. Federal Transit Administration Section 5307 operating assistance is reflected at full year apportionment.

Local Operating Assistance is based on UCSB's agreement with the District to provide assistance for Line 28 and Lines 12x/24x and special project grant revenue, for example SBCAG covering the Operating Cost of the 19x to and from Santa Barbara City College and Carpinteria. The Microtransit Operating Assistance is budgeted under LCTOP Operating Assistance in this category and is underbudget due to the operating level being anticipated higher than actual Microtransit service. The LOSSAN, First/Last Mile AMTRAK, Downtown-Waterfront Shuttle, and Santa Barbara Zoo program also fall within this category. Property Tax Revenue is 2% or $44k above the budget.

Other Income– Advertising income is (4%) under the budgeted projections. Interest income was over budget $6k and exceeded prior year due to interest income. The bulk of the Other Income was the Public Auction proceeds on Revenue and Service Vehicles that had reached their useful lives.

OPERATING EXPENDITURES
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026
($ thousands)

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
ROUTE OPERATIONS							
Drivers	$12,844	$13,204	($361)	-3%	$12,227	$616	5%
Dispatch & Supervision	1,043	1,119	(76)	-7%	949	94	10%
Hiring & Training	990	654	335	51%	943	47	5%
Risk & Safety	3,338	3,264	74	2%	2,797	542	19%
Transportation Subsidies	1,208	1,208	(0)	0%	1,250	(42)	-3%
Subtotal	$19,422	$19,449	($27)	0%	$18,165	$1,257	7%
VEHICLE MAINTENANCE							
Mechanics	$1,615	$1,692	($76)	-5%	$1,423	$192	14%
Cleaners & Fuelers	872	1,070	(198)	-19%	756	116	15%
Supervision	1,004	1,079	(75)	-7%	983	22	2%
Vehicle Consumables	2,123	2,299	(176)	-8%	2,069	54	3%
Bus Parts & Supplies	821	789	31	4%	728	93	13%
Vendor Services	42	45	(3)	-6%	38	4	10%
Risk & Safety	(26)	140	(165)	-118%	145	(170)	-118%
Microtransit	24	57	(34)	-59%	28	(4)	-16%
Subtotal	$6,476	$7,171	($696)	-10%	$6,169	$306	5%
PASSENGER ACCOMMODATIONS							
Passenger Facilities	$788	$876	($88)	-10%	$795	($7)	-1%
Transit Development	356	429	(73)	-17%	319	38	12%
Marketing & Community Rela	458	516	(58)	-11%	259	199	77%
Fare Revenue Collection	560	533	28	5%	551	9	2%
Subtotal	$2,163	$2,354	($191)	-8%	$1,924	$239	12%
GENERAL OVERHEAD							
Finance	$790	$949	($159)	-17%	$909	($119)	-13%
Personnel	378	229	149	65%	416	(38)	-9%
Utilities & Communication	292	388	(97)	-25%	304	(13)	-4%
Operating Facilities	910	680	230	34%	447	463	104%
District Administration	2,486	3,005	(519)	-17%	2,694	(208)	-8%
Subtotal	$4,856	$5,252	($396)	-8%	$4,770	$86	2%
Total Operating Expenses	**$32,917**	**$34,226**	**($1,310)**	**-4%**	**$31,028**	**$1,888**	**6%**

Operating Expenses

Total operating expenses of $32.9 million were $1.3M under budget for the FY25-26 and increased $1.8M or 6% from the prior year. Staff Vacancies impacted all Business Lines until mid-year; the budget assumed full staffing. All functional areas were under budget for the fiscal year. Hiring continued throughout the year and in particular for Bus Operators in large part, which can account for the over budget spending in the category of Hiring and Training. All other Business Lines completed the year under budget however, all were over the previous year's expenses as positions were filled in Route Operations, Vehicle Maintenance, and Administration.

Other Expenses– As a service industry approximately 71% of expenses are staffing related. The next largest cost overall is risk. Notable expenditures and variations from expectations include the following:

- At June 30, 2026, Risk expenses were over budget by ($138k) and increased from the previous year by $255k. This is as a result of increased insurance premiums and reserve projections based on pending claims and management of the risks; A trend that has continued from the previous fiscal year, although climbing at a much lower rate as the increase in the prior year spend was $400k. Claims Administration has appeared to improve, and District Staff are actively involved in the management of this area.

- Fuel Costs are below Risk Management costs and served as the next largest cost to Labor for many years. This category is currently under budget $176k and totals $54k higher than the previous year's costs. The District was able to secure a fixed price contract for $2.49 per gallon from January 1, 2025, through June 30, 2026; permitting the District to weather the fuel volatility for the January through June 2026 period.

Capital Budget

The District's capital outlays for the period were $17M. Vehicle Acquisitions expenses were the Eight (8) Gillig 40' Heavy Duty Battery Electric Buses. Bus Improvements represent Bus Engine Overhauls and Transmission replacements as well as upgrades throughout the year.

Operating Facilities costs were the completion of Phase 1, for the Terminal 2 Recommissioning, the Haley Canopy Electric Infrastructure Improvement Project which is expected to be completed at the end of the Fall 2026, and the Terminal 2 Recommissioning Phase 2 Plans, Specifications, & Engineering. Intelligent Information Systems were upgrades to the Clever Devices Hardware and Software for the Computer-Aided Dispatch/Automatic Vehicle Location (CAD/AVL) System.

Additionally, hardware was upgraded for the Contactless Payment Systems on revenue vehicles. A Bus Stop Sign Project is listed under the Passenger Facilities category. All bus stop signage was updated. Other Equipment were the replacements of shop equipment and Office and IT Furniture and Equipment. Early in the Fiscal Year, IT upgraded all computer systems for the sunset of Windows 7. Hardware for staff users as well as servers were replaced to be compliant with new operating system and security requirements. Expenditures will be primarily reimbursed by FTA, TIRCP, Measure A and STA funds.

CAPITAL EXPENDITURES BY CATEGORY
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026
($ thousands)

CATEGORY	**FY 25-26 ACTUAL**	**FY 24-25 BUDGET**	**Variance $**	**Variance %**
Vehicle Acquisitions	$11,772	$29,709	($17,937)	-60%
Bus Improvements	423	150	$273	182%
Information Systems	0	435	($435)	-100%
Operating Facilities	4,411	12,394	($7,983)	-64%
Intelligent Transportation Systems	169	1,230	($1,061)	-86%
Passenger Facilities	181	328	($147)	-45%
Other Equipment	45	448	($403)	-90%
Total Capital Expenditures	**$17,001**	**$44,694**	**($27,693)**	

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
ROUTE OPERATIONS DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
DRIVERS							
Scheduled	$7,288,819	$7,414,137	($125,318)	-2%	$7,082,107	$206,712	3%
Scheduled - Wave	$70,972	$179,605	($108,633)	-60%	$17,540	$53,432	305%
Scheduled Overtime	268,935	78,765	190,170	241%	269,210	(275)	0%
Scheduled OT - Wave	5,370	197,565	(192,195)	-97%	3,057	2,313	76%
Unscheduled Pay	353,537	281,108	72,429	26%	283,259	70,279	25%
Unscheduled - Wave	28	0	28	281000%	0	28	n/a
Driver Lite Duty	0	1,121	(1,121)	-100%	0	0	n/a
FICA	696,292	679,928	16,364	2%	653,466	42,826	7%
Pension	876,927	905,661	(28,734)	-3%	867,130	9,797	1%
Health	2,143,198	2,320,110	(176,912)	-8%	2,104,632	38,565	2%
Sick Pay	149,116	197,089	(47,973)	-24%	153,696	(4,579)	-3%
Vacation Pay	519,835	595,481	(75,646)	-13%	462,808	57,027	12%
Holiday Pay	267,649	280,669	(13,020)	-5%	252,240	15,408	6%
Other Paid Leave	166,940	39,577	127,363	322%	43,225	123,715	286%
Unemployment Insurance	15,265	15,318	(53)	0%	15,525	(260)	-2%
Uniforms	20,701	18,150	2,551	14%	19,294	1,407	7%
Drivers Subtotal	$12,843,584	$13,204,284	($360,700)	-3%	$12,227,189	$616,395	5%
DISPATCH & SUPERVISION							
Supervisors	$390,377	$341,647	$48,730	14%	$270,761	119,616	44%
Staff	287,803	339,748	(51,945)	-15%	305,512	(17,709)	-6%
FICA	52,392	59,839	(7,447)	-12%	50,976	1,416	3%
Pension	59,408	73,697	(14,289)	-19%	58,954	454	1%
Health	173,181	201,860	(28,679)	-14%	153,765	19,416	13%
Sick Pay	(2,722)	14,541	(17,263)	-119%	28,859	(31,581)	-109%
Vacation Pay	50,044	42,505	7,539	18%	47,936	2,108	4%
Holiday Pay	22,127	28,433	(6,306)	-22%	20,924	1,203	6%
Other Paid Leave	9,173	15,342	(6,169)	-40%	10,348	(1,175)	-11%
Unemployment Insurance	769	965	(196)	-20%	743	26	3%
Supervison Subtotal	$1,042,552	$1,118,577	($76,025)	-7%	$948,779	93,773	10%
HIRING & TRAINING							
Staff	$100,932	$101,127	($195)	0%	$97,964	2,968	3%
Student Drivers	221,034	179,564	41,470	23%	419,582	(198,548)	-47%
Existing Drivers/Supers	357,993	115,116	242,877	211%	156,345	201,648	129%
FICA	53,962	33,863	20,099	59%	55,896	(1,935)	-3%
Pension	37,562	25,721	11,841	46%	33,473	4,089	12%
Health	119,735	95,807	23,928	25%	103,311	16,424	16%
Sick Pay	8,377	7,361	1,016	14%	(974)	9,352	-960%
Vacation Pay	24,620	23,031	1,589	7%	13,065	11,555	88%
Holiday Pay	13,595	12,015	1,580	13%	11,672	1,922	16%
Other Paid Leave	11,111	4,438	6,673	150%	5,137	5,974	116%
Unemployment Insurance	425	536	(111)	-21%	459	(34)	-7%
Medical Exams & License Fe	31,474	29,100	2,374	8%	37,540	(6,066)	-16%
Employment Advertising	330	10,000	(9,670)	-97%	932	(602)	-65%
Training, Travel & Meetings	8,507	16,500	(7,993)	-48%	8,224	282	3%
Hiring & Training Subtotal	$989,656	$654,179	$335,477	51%	$942,626	47,030	5%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
ROUTE OPERATIONS DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
Route Operations Cont'd.							
RISK & SAFETY							
Wages & Benefits							
Staff	$185,570	$317,038	($131,468)	-41%	$71,086	114,484	161%
Supervisors	379,664	351,951	27,713	8%	423,554	(43,890)	-10%
Driver Accident Pay	3,039	2,527	512	20%	2,315	724	31%
FICA	50,603	57,903	(7,300)	-13%	43,962	6,641	15%
Pension	50,919	65,176	(14,257)	-22%	40,656	10,263	25%
Health	111,953	160,696	(48,743)	-30%	113,738	(1,784)	-2%
Sick Pay	16,314	16,133	181	1%	10,143	6,171	61%
Vacation Pay	45,004	39,592	5,412	14%	29,239	15,765	54%
Holiday Pay	19,633	20,399	(766)	-4%	15,471	4,162	27%
Other Paid Leave	8,672	9,265	(593)	-6%	5,395	3,277	61%
Unemployment Insurance	660	821	(161)	-20%	604	56	9%
Risk & Safety Labor Subtota	$872,032	$1,041,501	($169,469)	-16%	$756,164	115,868	15%
Public Liability							
Professional Services	$163,570	$200,731	($37,161)	-19%	$165,186	(1,615)	-1%
Insurance	961,400	991,417	(30,018)	-3%	907,050	54,350	6%
Current Year Incident Payouts	54,478	95,000	(40,522)	-43%	15,810	38,668	245%
Current Year Incident Reserv	27,505	130,000	(102,495)	-79%	31,700	(4,195)	-13%
Prior Years Incident Payouts	195,629	75,000	120,629	161%	54,630	140,999	258%
Change in Prior Years Reser	(81,700)	(75,000)	(6,700)	9%	116,443	(198,143)	-170%
Public Liability Subtotal	$1,320,882	$1,417,148	($96,266)	-7%	$1,290,818	30,064	2%
Workers' Compensation							
Professional Services	$280,068	$311,259	($31,191)	-10%	$228,380	51,688	23%
Insurance	228,534	250,275	(21,741)	-9%	217,031	11,503	5%
Current Year Incident Payouts	9,449	50,000	(40,551)	-81%	64,144	(54,696)	-85%
Current Year Incident Reserv	34,664	125,000	(90,336)	-72%	104,901	(70,237)	-67%
Prior Years Incident Payouts	323,153	425,000	(101,847)	-24%	234,889	88,264	38%
Change in Prior Years Reser	216,718	(425,000)	641,718	-151%	(160,583)	377,301	-235%
Miscellaneous Risk & Safety	52,794	68,870	(16,076)	-23%	60,821	(8,027)	-13%
Workers' Comp Subtotal	$1,145,379	$805,404	$339,975	42%	$749,583	395,796	53%
Risk & Safety Subtotal	$3,338,292	$3,264,053	$74,239	2%	$2,796,564	541,728	19%
TRANSPORTATION SUBSIDIES							
ADA Paratransit Service	$1,208,113	$1,208,113	($0)	0%	$1,249,881	(41,768)	-3%
Transp. Subsidies Subtotal	$1,208,113	$1,208,113	($0)	0%	$1,249,881	($41,768)	-3%
TOTAL ROUTE OPERATION	$19,422,197	$19,449,206	($27,009)	0%	$18,165,039	1,257,158	7%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
VEHICLE MAINTENANCE DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
MECHANICS							
Mechanics	$952,324	$1,023,605	($71,281)	-7%	$863,171	89,153	10%
Less Mechanic Labor Capitali	(58,284)	(38,205)	(20,079)	53%	(83,351)	25,067	-30%
Mechanics-OT	79,513	82,675	(3,162)	-4%	58,552	20,961	36%
FICA	87,987	94,504	(6,517)	-7%	80,274	7,713	10%
Pension	100,682	110,495	(9,813)	-9%	94,735	5,948	6%
Health	277,827	267,338	10,489	4%	257,865	19,962	8%
Sick Pay	36,025	26,744	9,281	35%	35,482	543	2%
Vacation Pay	71,288	57,399	13,889	24%	58,881	12,406	21%
Holiday Pay	42,378	42,790	(412)	-1%	35,735	6,643	19%
Other Paid Leave	4,855	2,139	2,716	127%	2,934	1,921	65%
Unemployment Insurance	1,568	1,666	(98)	-6%	1,572	(4)	0%
Uniforms	5,027	5,305	(278)	-5%	4,211	815	19%
Tool Allowance	14,290	15,400	(1,110)	-7%	12,998	1,292	10%
Mechanics Subtotal	*$1,615,479*	*$1,691,855*	($76,376)	-5%	*$1,423,059*	*192,420*	14%
CLEANERS & FUELERS							
Service Workers	$459,018	$600,575	($141,557)	-24%	$403,428	55,589	14%
FICA	39,470	52,911	(13,441)	-25%	35,354	4,117	12%
Pension	63,113	85,604	(22,491)	-26%	57,365	5,749	10%
Health	184,341	229,147	(44,806)	-20%	180,597	3,743	2%
Sick Pay	20,990	20,747	243	1%	21,864	(873)	-4%
Vacation Pay	76,015	43,681	32,334	74%	31,710	44,305	140%
Holiday Pay	18,984	25,021	(6,037)	-24%	17,000	1,983	12%
Other Paid Leave	2,314	1,627	687	42%	0	2,314	n/a
Unemployment Insurance	1,246	1,456	(210)	-14%	996	250	25%
Uniforms	2,535	4,855	(2,320)	-48%	2,803	(267)	-10%
Medical Exams & License Fe	3,690	4,229	(539)	-13%	4,483	(793)	-18%
Cleaners & Fuelers Subtotal	*$871,716*	*$1,069,853*	*($198,137)*	-19%	*$755,599*	*116,116*	15%
SUPERVISION							
Staff	$590,235	$628,205	($37,970)	-6%	$582,194	8,041	1%
FICA	51,129	54,362	(3,233)	-6%	51,096	34	0%
Pension	66,402	71,062	(4,660)	-7%	65,432	970	1%
Health	176,000	222,775	(46,775)	-21%	183,111	(7,111)	-4%
Sick Pay	15,432	11,876	3,556	30%	13,279	2,154	16%
Vacation Pay	40,829	39,661	1,168	3%	37,987	2,842	7%
Holiday Pay	25,253	23,751	1,502	6%	25,059	194	1%
Other Paid Leave	17,972	11,442	6,530	57%	13,583	4,389	32%
Unemployment Insurance	613	774	(161)	-21%	804	(191)	-24%
Training, Travel & Meetings	20,359	15,000	5,359	36%	9,983	10,376	104%
Supervision Subtotal	*$1,004,224*	*$1,078,908*	*($74,684)*	-7%	*$982,527*	*21,697*	2%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
VEHICLE MAINTENANCE DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
Vehicle Maintenance Cont'd.							
VEHICLE CONSUMABLES							
Bus Fuel	$1,655,006	$1,699,166	(44,160)	-3%	$1,584,878	70,127	4%
Wave Fuel	$10,026	$24,200	(14,174)	-59%	$534	9,491	1777%
Oil & Lubricants	146,769	197,642	(50,873)	-26%	175,813	(29,044)	-17%
Wave Lubricants	0	1,000	(1,000)	-100%	0	0	n/a
Electric Vehicle Power	120,410	169,984	(49,574)	-29%	134,331	(13,921)	-10%
Wave EV Power	0	5,000	(5,000)	-100%	0	0	n/a
Tire Lease	167,384	153,564	13,820	9%	153,633	13,751	9%
Wave Tires	0	30,000	(30,000)	-100%	0	0	n/a
Tire Mounting	23,624	18,919	4,705	25%	19,557	4,067	21%
Vehicle Consumables Subtotal	*$2,123,218*	*$2,299,475*	*($176,257)*	-8%	*$2,068,747*	*54,471*	3%
VEHICLE PARTS & SUPPLIES							
Bus Parts Issued	$719,833	$675,000	$44,833	7%	$631,276	88,557	14%
Wave Vehicle Parts							
Shop Supplies	76,411	74,484	1,927	3%	60,364	16,047	27%
Bus Servicing Supplies	7,101	15,000	(7,899)	-53%	13,069	(5,967)	-46%
Hazmat Disposal & Complian	17,464	25,000	(7,536)	-30%	23,563	(6,099)	-26%
Vehicle Part & Supplies Subtotal	*$820,809*	*$789,484*	*$31,325*	4%	*$728,272*	*92,537*	13%
VENDOR BUS REPAIRS							
Vandalism Repairs	$499	$5,000	($4,501)	-90%	$230	270	118%
Accident Damage Repairs	32,344	5,000	27,344	547%	4,722	27,622	585%
Accident Claim Collections	(13,496)	(10,000)	(3,496)	35%	(1,715)	(11,781)	687%
Other Vendor Repairs	22,805	45,000	(22,195)	-49%	35,075	(12,270)	-35%
Vendor Bus Repairs Subtotal	*$42,152*	*$45,000*	*($2,848)*	-6%	*$38,311*	*3,841*	10%
RISK & SAFETY							
Workers' Comp Services	$7,982	$16,382	($8,400)	-51%	$37,581	(29,599)	-79%
Workers' Comp Insurance	12,018	13,172	(1,154)	-9%	11,412	606	5%
Current Year Incident Payouts	577	10,000	(9,423)	-94%	0	577	n/a
Current Year Incident Reserve	0	25,000	(25,000)	-100%	0	0	n/a
Prior Years Incident Payouts	5,299	50,000	(44,701)	-89%	69,988	(64,689)	-92%
Change in Prior Years Reserv	(51,509)	25,000	(76,509)	-306%	25,809	(77,318)	-300%
Risk & Safety Subtotal	*($25,634)*	*$139,554*	*($165,188)*	-118%	*$144,790*	*(170,424)*	-118%
MICROTRANSIT							
Microtransit Services	21,993	38,601	(16,608)	-43%	18,644	3,349	18%
Microtransit Materials	1,666	18,642	(16,976)	-91%	9,473	(7,806)	-82%
Microtransit Subtotal	*$23,659*	*$57,243*	*($33,584)*		*$28,117*	*($4,458)*	
TOTAL VEHICLE MAINTENANCE	*$6,475,624*	*$7,171,372*	*($695,748)*	-10%	*$6,169,422*	*$306,202*	5.0%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
PASSENGER ACCOMMODATIONS DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
PASSENGER FACILITIES							
Wages & Benefits							
Supervisors	$238,938	$256,495	($17,557)	-7%	$223,559	15,379	7%
TC Advisors	82,056	118,056	(36,000)	-30%	106,262	(24,206)	-23%
Staff	53,533	53,880	(347)	-1%	50,418	3,114	6%
FICA	30,863	37,634	(6,771)	-18%	32,136	(1,273)	-4%
Pension	31,807	44,172	(12,365)	-28%	37,048	(5,241)	-14%
Health	103,950	150,813	(46,863)	-31%	139,412	(35,462)	-25%
Sick Pay	44,474	15,272	29,202	191%	16,600	27,874	168%
Vacation Pay	34,729	23,964	10,765	45%	29,155	5,573	19%
Holiday Pay	11,821	17,631	(5,810)	-33%	14,022	(2,202)	-16%
Other Paid Leave	16,775	6,652	10,123	152%	6,162	10,612	172%
Unemployment Insurance	718	903	(185)	-21%	718	(1)	0%
Wages & Benefits Subtotal	$649,661	$725,472	($75,811)	-10%	$655,494	(5,832)	-1%
Buildings & Grounds							
TC Contract Maintenance	$110,257	$113,000	($2,743)	-2%	$107,858	2,399	2%
TC Repairs/Supplies	8,085	7,500	585	8%	8,183	(98)	-1%
Bus Stop Repairs/Supplies	2,533	7,000	(4,467)	-64%	2,225	308	14%
TC Property Insurance	17,775	23,500	(5,725)	-24%	21,189	(3,415)	-16%
Buildings & Grounds Subtotal	$138,650	$151,000	($12,350)	-8%	$139,456	(806)	-1%
Passenger Facilities Subtotal	*$788,311*	*$876,472*	*($88,161)*	-10%	*$794,950*	*(6,638)*	-1%
TRANSIT DEVELOPMENT							
Staff	$222,683	$253,574	($30,891)	-12%	$192,443	30,240	16%
FICA	19,733	21,984	(2,251)	-10%	17,484	2,249	13%
Pension	25,930	28,737	(2,807)	-10%	22,938	2,992	13%
Health	46,992	80,438	(33,446)	-42%	48,323	(1,331)	-3%
Sick Pay	7,924	6,632	1,292	19%	6,989	936	13%
Vacation Pay	16,551	14,836	1,715	12%	9,861	6,690	68%
Holiday Pay	9,628	8,290	1,338	16%	8,263	1,364	17%
Other Paid Leave	6,084	4,041	2,043	51%	7,551	(1,467)	-19%
Unemployment Insurance	294	357	(63)	-18%	295	(1)	0%
Training, Travel & Meetings	237	8,500	(8,263)	-97%	4,502	(4,264)	-95%
Planning Services & Supplies	326	1,500	(1,174)	-78%	0	326	n/a
Transit Development Subtotal	*$356,382*	*$428,889*	($72,507)	-17%	*$318,648*	*37,734*	12%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
PASSENGER ACCOMMODATIONS DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26	FY 25-26	VARIANCE		FY 24-25	VARIANCE	
	ACTUAL	BUDGET	$	%	PRIOR	$	%
Passenger Accomodations Cont'd.							
MARKETING & COMMUNITY RELATIONS							
Wages & Benefits							
Staff	$169,164	$189,400	($20,236)	-11%	$108,503	60,661	56%
FICA	14,899	16,053	(1,154)	-7%	9,916	4,983	50%
Pension	14,355	20,984	(6,629)	-32%	13,176	1,179	9%
Health	78,753	63,726	15,027	24%	36,312	42,441	117%
Sick Pay	4,984	4,446	538	12%	2,752	2,232	81%
Vacation Pay	12,404	8,873	3,531	40%	6,670	5,735	86%
Holiday Pay	7,796	5,641	2,155	38%	4,939	2,857	58%
Other Paid Leave	7,926	1,479	6,447	436%	3,763	4,164	111%
Unemployment Insurance	475	238	237	100%	259	216	83%
Wages & Benefits Subtotal	$310,758	$310,840	($82)	0%	$186,290	124,467	67%
Outside Services							
Media Ad Placement	1,978	$80,000	(78,022)	-98%	1,804	174	10%
Brochures & Publications	0	10,000	(10,000)	-100%	4,127	(4,127)	-100%
Market Research	150	2,500	(2,350)	-94%	9,184	(9,034)	-98%
Promotional Giveaways	9,113	12,000	(2,887)	-24%	3,502	5,610	160%
Other Promotions	8,197	47,600	(39,403)	-83%	7,782	415	5%
Route Schedules & Informatic	121,188	50,000	71,188	142%	44,497	76,691	172%
Training, Travel & Meetings	6,819	3,000	3,819	127%	2,212	4,607	208%
Outside Services Subtotal	$147,445	$205,100	($57,655)	-28%	$73,109	74,336	102%
Marketing & Community Relatior	*$458,203*	*$515,940*	*($57,737)*	-11%	*$259,399*	*198,804*	77%
FARE REVENUE COLLECTION							
Wages & Benefits							
Staff	$189,867	$159,044	$30,823	19%	$192,546	(2,679)	-1%
FICA	17,416	14,882	2,534	17%	17,674	(258)	-1%
Pension	23,049	19,453	3,596	18%	23,259	(209)	-1%
Health	68,067	88,496	(20,429)	-23%	76,173	(8,105)	-11%
Sick Pay	7,895	7,098	797	11%	9,783	(1,888)	-19%
Vacation Pay	17,617	17,745	(128)	-1%	17,002	615	4%
Holiday Pay	7,054	7,098	(44)	-1%	6,695	359	5%
Other Paid Leave	6,992	3,549	3,443	97%	7,325	(333)	-5%
Unemployment Insurance	224	238	(14)	-6%	224	0	0%
Wages & Benefits Subtotal	$338,181	$317,603	$20,578	6%	$350,679	(12,498)	-4%
Outside Services							
Fare Processing	$148,327	$100,000	$48,327	48%	$89,029	59,298	67%
Farebox Parts & Repairs	30,684	50,000	(19,316)	-39%	50,818	(20,134)	-40%
Tickets, Tokens & Transfers	43,063	65,000	(21,937)	-34%	60,467	(17,404)	-29%
Outside Services Subtotal	$222,075	$215,000	$7,075	3%	$200,314	21,761	11%
Fare Revenue Collection Subtota	*$560,256*	*$532,603*	*$27,653*	5%	*$550,993*	*$9,262*	2%
TOTAL PSNGR ACCOMMODAT	*$2,163,152*	*$2,353,904*	($190,752)	-8%	*$1,923,990*	*239,162*	12%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
GENERAL OVERHEAD DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
FINANCE							
Staff	$404,892	$489,556	($84,664)	-17%	$477,244	(72,352)	-15%
FICA	35,406	42,413	(7,007)	-17%	41,193	(5,787)	-14%
Pension	46,910	55,442	(8,532)	-15%	54,737	(7,827)	-14%
Health	173,292	228,324	(55,032)	-24%	212,976	(39,684)	-19%
Sick Pay	6,393	4,232	2,161	51%	5,338	1,055	20%
Vacation Pay	31,416	33,116	(1,700)	-5%	33,013	(1,597)	-5%
Holiday Pay	17,269	21,162	(3,893)	-18%	20,301	(3,032)	-15%
Other Paid Leave	6,472	6,349	123	2%	7,718	(1,245)	-16%
Unemployment Insurance	504	655	(151)	-23%	617	(113)	-18%
Financial Audit Services	67,542	67,890	(348)	-1%	55,600	11,942	21%
Finance Subtotal	*$790,096*	*$949,139*	($159,043)	-17%	*$908,737*	*(118,641)*	-13%
PERSONNEL							
Staff	$203,076	$106,832	$96,244	90%	$248,200	(45,125)	-18%
FICA	17,568	9,612	7,956	83%	21,550	(3,982)	-18%
Pension	22,871	12,565	10,306	82%	16,802	6,069	36%
Health	89,044	80,906	8,138	10%	92,382	(3,338)	-4%
Sick Pay	7,719	1,711	6,008	351%	7,136	583	8%
Vacation Pay	24,558	9,124	15,434	169%	10,756	13,802	128%
Holiday Pay	8,913	5,703	3,210	56%	9,982	(1,069)	-11%
Other Paid Leave	4,210	2,281	1,929	85%	8,887	(4,676)	-53%
Unemployment Insurance	259	298	(39)	-13%	380	(122)	-32%
Personnel Subtotal	*$378,217*	*$229,032*	*$149,185*	65%	*$416,075*	*(37,858)*	-9%
UTILITIES						*0*	
Telephone & Data Communic	$63,925	$105,078	($41,153)	-39%	$81,739	(17,814)	-22%
Power, Water & Refuse	216,533	254,000	(37,467)	-15%	202,964	13,568	7%
Two-Way Radios	11,287	29,209	(17,922)	-61%	19,687	(8,400)	-43%
Utilities Subtotal	*$291,745*	*$388,287*	*($96,542)*	-25%	*$304,391*	*(12,646)*	-4%
OPERATING FACILITIES							
Wages & Benefits							
Staff	$93,471	$68,858	$24,613	36%	$71,646	21,825	30%
FICA	6,802	6,232	570	9%	6,621	181	3%
Pension	8,998	8,146	852	10%	8,711	287	3%
Health	16,287	16,712	(425)	-3%	15,595	691	4%
Sick Pay	5,195	922	4,273	463%	3,160	2,034	64%
Vacation Pay	8,447	7,685	762	10%	7,703	744	10%
Holiday Pay	3,177	3,074	103	3%	3,074	103	3%
Other Paid Leave	914	922	(8)	-1%	2,029	(1,115)	-55%
Unemployment Insurance	112	119	(7)	-6%	112	0	0%
Wages & Benefits Subtotal	$143,402	$112,670	$30,732	27%	$118,651	24,751	21%

SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
GENERAL OVERHEAD DETAIL
DRAFT FOR THE 12 MONTHS ENDING JUNE 30, 2026

	FY 25-26 ACTUAL	FY 25-26 BUDGET	VARIANCE $	VARIANCE %	FY 24-25 PRIOR	VARIANCE $	VARIANCE %
Operating Facilities (cont'd)							
Service Vehicles							
Parts & Repairs	$32,979	$15,000	$17,979	120%	$17,217	15,761	92%
Fuel	46,203	65,000	(18,797)	-29%	31,517	14,686	47%
Service Vehicles Subtotal	$79,181	$80,000	($819)	-1%	$48,734	30,447	62%
Buildings & Grounds							
Contract Maintenance	$117,786	$121,380	($3,594)	-3%	$110,748	7,038	6%
Overpass Site Maintenance	379,350	150,500	228,850	152%	483	378,867	78429%
B&G Repairs/Supplies	67,615	85,000	(17,385)	-20%	52,833	14,782	28%
Property Insurance	122,608	130,619	(8,011)	-6%	115,127	7,481	6%
Buildings & Grounds Subtotal	$687,360	$487,499	$199,861	41%	$279,191	408,169	146%
Operating Facilities Subtotal	*$909,943*	*$680,169*	*$229,774*	34%	*$446,576*	*463,367*	104%
DISTRICT ADMINISTRATION							
Wages & Benefits							
Staff	$781,983	$897,460	($115,477)	-13%	$758,376	23,607	3%
GASB101 Liabilities Expense	0	0	(0)	-100%	112,621	(112,621)	-100%
FICA	66,847	77,535	(10,688)	-14%	62,198	4,649	7%
Pension	86,867	122,860	(35,993)	-29%	56,743	30,125	53%
Health	177,798	241,119	(63,321)	-26%	170,144	7,654	4%
Sick Pay	22,367	12,094	10,273	85%	3,188	19,179	602%
Vacation Pay	60,736	53,581	7,155	13%	61,983	(1,247)	-2%
Holiday Pay	34,544	34,750	(206)	-1%	30,974	3,570	12%
Other Paid Leave	61,426	10,641	50,785	477%	59,951	1,475	2%
Unemployment Insurance	960	927	33	4%	959	1	0%
Wages & Benefits Subtotal	$1,293,528	$1,450,967	($157,439)	-11%	$1,317,136	($23,609)	-2%
Administrative Services							
Directors Fees	$7,800	$10,080	($2,280)	-23%	7,200	600	8%
Public Officials Insurance	105,193	128,977	(23,784)	-18%	114,662	(9,469)	-8%
Legal Counsel	53,224	75,000	(21,776)	-29%	41,569	11,654	28%
Pension Administration	1,347	1,000	347	35%	81,122	(79,775)	-98%
Office Equipment Maintenanc	584,700	715,617	(130,917)	-18%	601,116	(16,416)	-3%
Interest Expense - GASB96	0	0	(0)	-100%	0	0	n/a
Miscellaneous Services	100,096	232,750	(132,654)	-57%	168,826	(68,730)	-41%
Lobbying Expense	66,000	0	66,000	n/a	0	66,000	n/a
Office & Computer Supplies	41,481	72,000	(30,519)	-42%	51,581	(10,100)	-20%
Dues & Subscriptions	54,412	58,121	(3,709)	-6%	50,847	3,566	7%
Conferences & Training	13,749	25,000	(11,251)	-45%	28,445	(14,696)	-52%
Employee Relations	39,361	48,960	(9,599)	-20%	44,284	(4,923)	-11%
Retiree Health Insurance	(23,883)	96,800	(120,683)	-125%	46,542	(70,425)	-151%
Mandated Fees & Permits	45,621	42,272	3,349	8%	32,810	12,811	39%
Bus Ad Revenue Program	3,482	0	3,482	34822900%	0	3,482	n/a
Miscellaneous Expenses	18,061	15,001	3,060	20%	14,936	3,125	21%
Bad Debt Expense	0	2,500	(2,500)	-100%	0	0	n/a
COVID-19 Exenses	0	0	0	n/a	625	(625)	-100%
Subscription Amortization Ex	81,388	30,000	51,388	171%	92,245	(10,857)	-12%
Administrative Services Subtotal	$1,192,033	$1,554,078	($362,045)	-23%	$1,376,811	($184,777)	-13%
District Administration Subtotal	*$2,485,561*	*$3,005,045*	*($519,484)*	-17%	*$2,693,947*	*($208,386)*	-8%
TOTAL GENERAL OVERHEAD	*$4,855,562*	*$5,251,672*	*($396,110)*	-8%	*$4,769,726*	*$85,836*	2%